



DIGILIFE TECHNOLOGIES LIMITED
Company Registration No.: 199304568R
(Incorporated in the Republic of Singapore)

**MATERIAL VARIANCES BETWEEN THE AUDITED FINANCIAL STATEMENTS FOR
THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 AND THE UNAUDITED
FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

The Board of Directors (the “**Board**”) of Digilife Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its unaudited full year financial results announcement for the financial year ended 31 December 2024 (“**FY2024**”) (the “**Unaudited Results**”) released via SGXNet on 1 March 2025. Pursuant to Rule 704(5) of the Listing Manual (Section B: Rules of Catalist), the Board wishes to announce the material variances between the Unaudited Results and the audited financial statements of the Group for FY2024 (the “**Audited Results**”), following the finalisation of the audit.

A. Consolidated Income Statement - Continuing Operations:

	12 months	12 months	Difference (C)=(A)-(B)	% (C)/(A)	Note
	(Unaudited) (A)	(Audited) (B)			
	S\$'000	S\$'000			
Impairment loss on remeasurement of disposal group	(3,668)	-	(3,668)	100%	(a)
Loss before Tax From continuing operations	(3,844)	(176)	(3,668)	95%	(a)
Profit/ (loss) before Tax From discontinued operations	571	(3,097)	3,668	642%	(a)
Loss after Tax From continuing operations	(4,029)	(361)	(3,668)	91%	(a)
Profit/ (loss) after Tax From discontinued operations	533	(3,135)	3,668	6.88	(a)

B. Note Number 10 - Discontinued Operations

	12 months	12 months	Difference (C)=(A)-(B)	% (C)/(A)	Note
	(Unaudited) (A)	(Audited) (B)			
	S\$'000	S\$'000			
Impairment loss on remeasurement of disposal group	-	(3,668)	3,668	100%	(a)
Profit/(Loss) before taxation	571	(3,097)	3,668	642%	(a)
Net Profit/(Loss) after tax for the period	533	(3,135)	3,668	688%	(a)

Note:

(a) The impairment loss of SGD 3.688 million, arising from the remeasurement of the disposal group, has been rectified and reclassified from “continuing operations” to “discontinued operations” in accordance with SFRS(I) 5. This impairment was recognised as a result of the disposal of the group at a consideration of SGD 9.92 million, which was below its Net Tangible Assets (NTA) value of SGD 13.58 million.

C. Cash Flow Statement

	12 months	12 months	Difference	%	Note
	(Unaudited)	(Audited)	(C)=(A)-(B)	(C)/(A)	
	(A)	(B)			
	S\$'000	S\$'000	S\$'000		
Cash flows from operating activities					
Loss before taxation from continuing operations	(3,844)	(176)	(3,668)	95%	(a)
Profit/(Loss) before taxation from discontinued operations	571	(3,097)	3,668	642%	(a)
Unrealised exchange differences	(1,044)	(742)	(302)	29%	(b)
Others	(63)	-	(63)	100%	(c)
Operating loss before working capital changes	(420)	(65)	(355)	85%	(c)
Decrease in inventories	68	204	(136)	-200%	(c)
Decrease/ (Increase) in trade receivables	99	(51)	150	152%	(c)
Decrease in other receivables and deposits	1,486	926	560	38%	(c)
Decrease in prepayments	83	471	(388)	-467%	(c)
Increase in trade creditors	467	1,088	(621)	-133%	(c)
Decrease in other creditors and accruals	(455)	(819)	364	-80%	(c)
Decrease in contract liabilities	(141)	(197)	56	-40%	(c)
Cash generated from operating activities	1,187	1,557	(370)	-31%	(c)
Net cash generated from operating activities	891	1,261	(370)	-42%	(a) & (c)
Purchase of property, plant and equipment	(555)	(517)	(38)	7%	(d)
Net cash generated from investing activities	176	214	(38)	-22%	
Withdrawal of cash and bank deposits pledged	784	634	150	19%	(c)
Repayment of loans and bank borrowings	(184)	(438)	254	-138%	(c)
Repayment of lease liabilities	2	(2)	4	-	(d)
Net cash generated from financing activities	602	194	408	68%	

Note:

(a) The impairment loss of SGD 3.688 million, arising from the remeasurement of the disposal group, has been rectified and reclassified from “continuing operations” to “discontinued operations” in accordance with SFRS(I) 5. This impairment was recognised as a result of the disposal of the group at a consideration of SGD 9.92 million, which was below its Net Tangible Assets (NTA) value of SGD 13.58 million.

(b) The variance was mainly due to the reclassification of unrealised foreign exchange difference to respective correct accounts.

(c) Assets and liabilities of the discontinued operation were considered while classifying items in the unaudited financials. These have now been identified and reclassified, along with the reclassification of unrealised exchange differences.

(d) Not Material

The Company would like to inform that the above variances between the Unaudited Results and the Audited Results are mainly due to reclassifications and do not impact the Group’s revenue, profit, and its statement of financial position.

Shareholders are advised to read the Group’s Audited Results set out in its FY2024 Annual Report.

BY ORDER OF THE BOARD

CHADA ANITHA REDDY

Executive Director and Chairperson

15 April 2025

This announcement has reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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