



## **SEMBCORP'S JOINT VENTURE TO DEVELOP AN INDUSTRIAL PARK IN NORTHERN VIETNAM**

**Vietnam, April 21, 2015** – Sembcorp Development, a wholly-owned subsidiary of Singapore's Sembcorp Industries, announces that its joint venture, Vietnam Singapore Industrial Park and Township Development Joint Stock Company (VSIP JSC), has signed a sale and purchase agreement for an industrial park in northern Vietnam.

The agreement was signed with Phuc Hung Co for the Cam Dien-Luong Dien Industrial Park. VSIP JSC has also been granted the investment licence for the site, which has been renamed VSIP Hai Duong.

The site, which is secured with land use right certificates, provides access to 110 hectares of industrial land for immediate sale, thereby enabling VSIP to further meet the demands of customers in northern Vietnam. The 150-hectare gross land area will undergo further improvement and infrastructure works for delivery to customers by the end of the year.

VSIP Hai Duong is located between the VSIP's two other existing projects in northern Vietnam, the VSIP Bac Ninh and the VSIP Hai Phong, along the QL5 highway connecting Hanoi and Hai Phong City. Including VSIP Hai Duong, VSIP has six projects in Vietnam.

VSIP JSC will also incorporate a wholly-owned subsidiary, VSIP Hai Duong Co, to undertake the project. The total investment will be funded partly by equity of US\$11 million from VSIP JSC and partly by external borrowings. Sembcorp effectively holds 45.16% in VSIP JSC.

The above investment does not have a material impact on the earnings per share and net asset per share of Sembcorp Industries for the financial year ending December 31, 2015.