

ORIENTAL GROUP LTD.
(Under Judicial Management)
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

REPORT OF RESULTS OF COURT MEETING HELD ON 8 NOVEMBER 2017

The Judicial Manager refers to the Company's announcements on 29 September 2017 and 27 September 2017 in respect of the Company's application to the High Court of Singapore (the "**Court**") pursuant to Section 210(1) of the Companies Act (Cap. 50) (the "**Act**") read with Section 227X of the Act (the "**Scheme**"), for leave to convene a meeting ("**Court Meeting**") to consider the Scheme between the Company and its creditors (the "**Application**").

The Judicial Manager wishes to update that the Court Meeting was held today and the Scheme has been approved by the requisite majority of Scheme Creditors present and voting. This satisfies the statutory requirement under Section 210(3AB) of the Act that the resolution is to be approved by at least a majority in number representing three-fourths (75%) in value of the Scheme Creditors present and voting either in person or by proxy at the Court Meeting.

The Company will file an application to the Court for sanction of the Scheme under Section 210(3AB) of the Act. Subject to the Court granting an order to sanction the Scheme ("**Order of Court**"), the Company will lodge a copy of the Order of Court with the Accounting and Corporate Regulatory Authority of Singapore pursuant to Section 210(5) of the Act.

The Company will keep shareholders updated on any material developments in relation thereto.

By Order of the Judicial Manager
8 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).