**KOH BROTHERS ECO ENGINEERING LIMITED**
(Unique Entity Number: 197500111H)
(Incorporated in Singapore)

**THE PROPOSED SPIN-OFF BY THE COMPANY OF ITS BIO-REFINERY AND RENEWABLE ENERGY BUSINESS VIA THE PROPOSED LISTING OF THE SPIN-OFF GROUP, INCLUDING OILTEK SDN. BHD. AND ITS SUBSIDIARIES, ON THE CATALIST BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

## 1. INTRODUCTION

The board of directors (the "**Directors**" or the "**Board**") of Koh Brothers Eco Engineering Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement dated 23 January 2020, together with the circular dated 12 April 2021 in relation to the proposed spin-off of its bio-refinery and renewable energy business via the proposed listing of the Spin-Off Group, including Oiltek Sdn. Bhd. and its subsidiaries (the "**Previous Announcement**" and the "**Circular**", respectively).

*Unless otherwise defined in this announcement, capitalised terms herein shall have meanings ascribed to them in the Circular, as the case may be. Any inconsistencies in the figures in this announcement are due to rounding.*

## 2. THE PROPOSED SPIN-OFF AND THE PROPOSED LISTING

2.1. The Board would like to announce that the Company will be seeking Shareholders' approval for the Proposed Spin-Off via the Proposed Listing of the Spin-Off Group on the Catalist Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") at an extraordinary general meeting to be convened on 27 April 2021 at 11.00 a.m. (or as soon thereafter following the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day and by electronic means) (the "**EGM**").

2.2. As at 7 April 2021, being the Latest Practicable Date, Oiltek has appointed SAC Capital Private Limited as the issue manager and sponsor in respect of the Proposed Listing of the Spin-Off Group, and is preparing an application to the SGX-ST for, *inter alia*, the dealing in and quotation of the existing and new Oiltek International Shares that may be allotted and issued pursuant to the Proposed Listing on the Catalist Board.

2.3. Please refer to the Circular for further information on the Proposed Spin-Off and the Proposed Listing (including the rationale for and the benefits of the Proposed Spin-Off and the Proposed Listing) and the EGM.

## 3. FURTHER ANNOUNCEMENTS AND CAUTIONARY STATEMENT

3.1. The Company will announce any material developments on the Proposed Spin-off and the Proposed Listing as and when appropriate.

3.2. Shareholders and other investors should exercise caution when dealing in the securities of the Company as there is no certainty or assurance as at the date of this announcement that the Proposed Spin-off and/or the Proposed Listing will be undertaken or that the requisite approval for the Proposed Spin-off and/or the Proposed Listing will be obtained. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions that they should take.

By Order by the Board

Koh Keng Siang
Non-Executive and Non-Independent Chairman
12 April 2021

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This document has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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