Forise International Limited
Company Registration No. 200804077W
(Incorporated in the Republic of Singapore)

COMPLETION OF THE DISPOSAL OF THE COMPANY'S INTEREST IN THE EQUITY AND SHARE CAPITAL OF THE SALE ENTITIES

The Board of Directors ("**Board**") of Forise International Limited (the "**Company**" and together with its subsidiaries the "**Group**") refers to the Company's announcement dated 6 April 2016 entitled "*Entry into of Sale and Purchase Agreement in relation to the Proposed Disposal of the Company's Interest in the equity and share capital of the Sale Entities*".

The Company wishes to announce that the transfer of the Sale Shares in Grandus Pte. Ltd. and 3W Life Investment Pte. Ltd., which hold Fujian Great Fashion Industry Co., Ltd., Quanzhou Great Garments Co., Ltd., Fashvacation Pte. Ltd., 183Art Media Pte. Ltd., and 183Art Media (Xiamen) Ltd., has taken place on 18 November 2016. Pursuant to the Purchaser's request, the shares of the Sale Entities have been transferred to such parties as nominated by the Purchaser. As part of Completion, one of the parties nominated by the Purchaser has subscribed for new ordinary shares in Grandus Pte. Ltd., representing 99.9% of enlarged share capital of Grandus Pte. Ltd., just prior to the Company transferring the existing 1,000 ordinary shares in Grandus Pte. Ltd. held by the Company to such nominated party.

The transfer of the Sale Shares in Great (Hong Kong) Limited and Great Holding Limited, which hold Grixpro Trading (Xiamen) Co., Ltd., Great (Fujian) Textile Technology Co., Ltd., Great Fashion Trading (Shanghai) Limited and Great Brand Management Limited, will be completed over the next 30 days.

As part of Completion, the Purchaser has also procured G&W Investment Management Co., Ltd. to charge the 100,000,000 Shares of the Company held by it and to place them with the escrow agent, Harry Elias Partnership LLP.

Following completion of the transfer of each Sale Entity, such Sale Entity has ceased or will cease (as the case may be) to be a subsidiary of the Company.

BY ORDER OF THE BOARD

Leo Peng WeiLe
Executive Director
18 November 2016