

Sembcorp Industries Ltd

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NOTICE OF USE OF TREASURY SHARES

Singapore, January 20, 2023 – Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Industries Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following details on the use of treasury shares:

a)	Date of the sale, transfer, cancellation and/or use:	20 January 2023	
b)	Purpose of such sale, transfer, cancellation and/or use:	Award of 8,021,900 shares under the Sembcorp Industries Performance Share Plan 2020 to employees of the Group including a Director of the Company.	
c)	Number of treasury shares sold, transferred, cancelled and/or used:	8,021,900	
d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use:	Before change	10,763,948
		After change	2,742,048
e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use:	Before change	0.60
		After change	0.15
f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled:	S\$23,389,365.59	

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