WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

INCREASE OF SHAREHOLDING IN JUBILEE INDUSTRIES HOLDINGS LTD.

The Board of Directors (the "**Board**") of WE Holdings Ltd. (the "**Company**") wishes to announce that the Company has acquired 3,000,000 ordinary shares in the capital of Jubilee Industries Holdings Ltd. ("**Jubilee Shares**" and "**Jubilee**" respectively) via a married deal on 10 December 2014 for a cash consideration of S$162,000 (the "**Acquisition**").

Following the Acquisition, the Company now has a direct interest in 97,354,500 Jubilee Shares, representing 28.82% of the capital of Jubilee based on 337,831,163 shares (excluding treasury shares) as at 10 December 2014.

The above Acquisition was funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year ending 31 March 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman & Managing Director
11 December 2014

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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