

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

The Singapore Exchange Securities Trading Limited assumes no responsibility for the correctness of any of the statements made, reports contained, or opinions expressed in this announcement.



China New Town Development Co. Ltd.

中國新城鎮發展有限公司

(Incorporated as a company limited by shares under the laws of the British Virgin Islands)

(Hong Kong Stock Code : 1278)

(Singapore Stock Code : D4N.sj)

DELAY IN LIFTING OF TRADING HALT ON THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

Reference is made to the announcement released by China New Town Development Company Limited (the “**Company**”) on 17 January 2017 where the Company had announced that the resumption of trading in the shares of the Company on SGX-ST would take effect from 8:30 a.m. on 18 January 2017. Due to an administrative lapse, the lifting of the trading halt on the SGX-ST was only effected on 18 January 2017 at 10:15 a.m.

The Company sincerely apologises to shareholders for any inconvenience caused arising from the delay in the lifting of the trading halt on SGX-ST on 18 January 2017.

By order of the Board

China New Town Development Company Limited

Liu Heqiang

Chief Executive Officer

Singapore and Hong Kong, 18 January 2017

As at the date of this announcement, the Board of the Company comprises executive directors, namely Mr. Liu Heqiang (Chief Executive Officer), Ms. Yang Meiyu, Mr. Ren Xiaowei and Mr. Janson Shi Bing; non-executive directors, namely Mr. Wei Wei (Chairman), Mr. Zuo Kun (Vice Chairman), Mr. Li Yao Min (Vice Chairman) and Mr. Xiezheng; and independent non-executive directors, namely Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.