虎豹 Haw par

HAW PAR CORPORATION LIMITED
(Company Registration Number: 196900437M)
(Incorporated in the Republic of Singapore)

HAW PAR CORPORATION GROUP 2002 SHARE OPTION SCHEME

The Board of Directors of Haw Par Corporation Limited ("the Company") wishes to announce that options to subscribe for 498,000 ordinary shares in the share capital of the Company are granted to eligible employees on 1 March 2017 ("the date of grant") under the Haw Par Corporation Group 2002 Share Option Scheme ("2002 Scheme"). The closing market price of the Company's shares on the date of grant is $10.06. The options granted represent 0.23% of the total issued shares in the share capital of the Company (i.e. 219,398,173 issued shares). Acceptance of the options is required from each eligible employee by 31 March 2017.

The options may be exercised from 1 March 2018 until 28 February 2022. The price payable upon the exercise of the options shall be $9.96 per share, being the average of the last dealt price per share on the Singapore Exchange Securities Trading Limited from 22 February 2017 to 28 February 2017.

Save for 66,000 options granted to an executive director, no options are granted to the Company's directors, controlling shareholders and their associates.

Zann Lim
Company Secretary

1 March 2017