

FSL TRUST MANAGEMENT PTE. LTD.
(As Trustee-Manager of First Ship Lease Trust)
(Company Registration No. 200702265R)
(Incorporated in Singapore)

FSL TRUST SECURES DEBT FINANCING FOR THE NEWLY ACQUIRED TANKER

The Board of Directors (the “**Board**”) of FSL Trust Management Pte. Ltd., as trustee-manager (the “**Trustee-Manager**”) of First Ship Lease Trust (“**FSL Trust**” or the “**Trust**”), announces that it has accepted an offer from a reputable Taiwanese financial institution for the financing (the “**New Loan**”) of the newly acquired vessel *Pelican Fisher* (ex *Anuket Amber*). Subject to definitive legal documentation being entered into between the parties, the Trust, through its wholly-owned subsidiary FSL-28, Inc., will receive an amount of US\$ 3.95 million under the New Loan. The New Loan will have a maturity of 7 years from the date of drawdown.

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Mr Efstathios Topouzoglou
Non-Independent, Non-Executive Chairman
23 September 2021