

COLEX HOLDINGS LIMITED (Registration No. 197101485G)

FINANCIAL DISCLOSURE

The Board of Directors of Colex Holdings Limited (the "Company" and together with its subsidiaries, the "Group") would like to draw your attention to the following paragraphs on the financial results of the Group for 1Q2016 ended 31 March 2016 that were included in the announcement dated 9 May 2016 by Bonvests Holdings Limited, which is the holding company of the Company:

"Revenue for the Industrial Division of \$\\$17.500 million for 1Q2016 increased by 13.1% from \$\\$15.476 million for 1Q2015 due mainly to the rollover effect of existing contracts and new contracts secured.

Segment profit of S\$2.924 million for 1Q2016 increased by 26.7% from 1Q2015 profit of S\$2.307 million due mainly to the increase in revenue and income from Government grant.

The Industrial Division will continue to be prudent in its costs management and optimised its resources due to competitive market conditions."

By Order of the Board Foo Soon Soo Company Secretary 9 May 2016

This announcement has been prepared by Colex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.