



ELLIPSIZ LTD

Company Registration No. 199408329R
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY BY KALMS (CHINA) PTE LTD

The board of directors of Ellipsiz Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Kalms (China) Pte Ltd, a wholly-owned subsidiary of Kalms (Singapore) Pte Ltd, has incorporated a wholly-owned subsidiary in Guangzhou, China, Kalms (Guangzhou) Network Technology Limited (康实(广州)网络科技有限公司) (“**Kalms (GZ)**”) (such transaction, the “**Incorporation**”). Kalms (GZ) has a registered capital of RMB800,000. The principal activity of Kalms (GZ) is leasing of intelligent automated retail machines.

Kalms Investment Pte Ltd, a joint venture company in which EIR Investments Pte Ltd, a wholly-owned subsidiary of the Company, has a 50% interest, holds a 90% interest in Kalms (Singapore) Pte Ltd.

The Incorporation is funded through internal resources of Kalms (Singapore) Pte Ltd and is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 30 June 2019.

None of the directors or the controlling shareholder of the Company has any interest, direct or indirect, in the Incorporation save for their shareholdings in the Company.

By Order of the Board
KELVIN LUM WEN-SUM
Chief Executive Officer
29 November 2018