RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 28 JULY 2023

SINGAPORE, 28 JULY 2023

The Board of Directors of Boustead Singapore Limited (the "Company") is pleased to announce that, on a poll vote, the following resolutions set out in the Notice of Annual General Meeting (the "AGM") dated 5 July 2023 were duly approved and passed at the AGM held today.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is as set out below:

(a) Results of the poll and breakdown of all valid votes cast on each of the resolutions put to vote at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)*	Number of shares	(%)*
Ordinary Business					
Ordinary Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements for the year ended 31 March 2023 and the Independent Auditors' Report	268,403,465	264,558,436	98.57	3,845,029	1.43
Ordinary Resolution 2 Final tax-exempt (one-tier) dividend of 2.5 cents per ordinary share for the year ended 31 March 2023	267,969,450	267,860,550	99.96	108,900	0.04
Ordinary Resolution 3 Re-election of Mr Wong Yu Loon as a director of the Company	267,725,660	264,114,713	98.65	3,610,947	1.35
Ordinary Resolution 4 Re-election of Mr Liak Teng Lit as a director of the Company	267,472,414	219,175,143	81.94	48,297,271	18.06
Ordinary Resolution 5 Directors' fees of up to $345,000 for the year ending 31 March 2024, payable quarterly in arrears	267,459,579	264,123,304	98.75	3,336,275	1.25
Ordinary Resolution 6 Re-appointment of Messrs PricewaterhouseCoopers LLP as auditors of the Company	267,277,145	262,858,690	98.35	4,418,455	1.65

Resolution number and detail	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	(%)*	Number of shares	(%)*
Special Business					
Ordinary Resolution 7 Authority to allot and issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore	267,569,564	256,782,941	95.97	10,786,623	4.03
Ordinary Resolution 8 Proposed renewal of the Share Buy-Back Mandate	61,878,513	58,647,186	94.78	3,231,327	5.22
Ordinary Resolution 9 Authority to allot and issue shares pursuant to the Boustead Scrip Dividend Scheme	267,822,673	263,415,170	98.35	4,407,503	1.65

* *As a percentage (rounded to the nearest two decimal places) of total number of votes for and against the relevant resolution.*

Mr Liak Teng Lit, a non-executive Director who was re-elected at the AGM, will continue to serve as the Chairman of the Nominating Committee and a member of the Audit & Risk Committee and Remuneration Committee. The Board of Directors considers Mr Liak to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

(b) Abstention from voting

Mr Wong Fong Fui, who holds 205,798,032 shares, abstained from voting on Ordinary Resolution 8.

(c) Appointed scrutineer

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer at the AGM.

The AGM was chaired by the Chairman of the Board, Mr Wong Fong Fui, and all directors and members of key senior management of the Company were present.

-- END OF COMPANY ANNOUNCEMENT --

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

As Singapore's oldest continuous business organisation, we focus on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth. Our strong suite of engineering services under our Energy Engineering Division and Real Estate Division centres on energy infrastructure and smart, eco-sustainable and future-ready real estate developments.

In addition, we provide technology-driven transformative solutions to improve the quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics enterprise platform – to major markets in the Asia Pacific. The enterprise platform creates digital infrastructure solutions and digital twins that enable smart nations, smart cities and smart communities to solve the world's most complex problems. More effective planning and management of key infrastructure and resources are critical for economic sustainability, environmental protection and social responsibility. Our Healthcare Division provides innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken projects in 93 countries and territories globally.

Over the years, we have been a recipient of many reputable awards including the prestigious Forbes Asia 200 Best Under A Billion Award. In 2019, we were awarded the Most Transparent Company Award and Sustainability Award (Runner-Up) by the Securities Investors Association (Singapore). Between 2020 to 2023, we also ranked among Singapore's Best Employers, Singapore's Fastest Growing Companies and Asia-Pacific High-Growth Companies. We were also honoured with the Corporate Excellence & Resilience Award at the Singapore Corporate Awards 2021 Special Edition.

Visit us at **www.boustead.sg**.

Contact Information

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