



NORDIC
Group Limited

NORDIC GROUP LIMITED
(Company Registration Number: 201007399N)

EXERCISE OF PUT OPTION IN RELATION TO 7.76% INTEREST IN PSL HOLDINGS LIMITED

The Board of Directors of Nordic Group Limited (the “**Company**”) refers to the announcements on 28 February 2014 and 11 March 2014 (the “**Announcements**”) relating to the acquisition of 30,000,000 ordinary shares representing 7.76% of the issued share capital of PSL Holdings Limited (“**PSL**”). Unless otherwise defined, all terms defined in the Announcements shall have the same meanings when used or referred to in this announcement.

As announced, contemporaneously with the acquisition of the 7.76% stake in PSL, the Company has entered into the Put Option Agreement with Sudirman Kurniawan (the “**Grantor**”), pursuant to which the Grantor has granted to the Company the right to require the Grantor to purchase from the Company the 7.76% stake for the aggregate price of S\$9,000,000. The Put Option expires 26 June 2014.

Accordingly, in its commercial interest with a view to containing investment risk, the Company has today proceeded to exercise the Put Option. Under the terms of the Put Option Agreement, the parties shall complete the sale and purchase of the Shares within three market days from the date of exercise of the Put Option.

By Order of the Board

Chang Yeh Hong
Execution Chairman
20 June 2014