

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the “**Issuer**”), acting through its London Branch, wishes to announce that its holding company, UBS Group AG, released its first quarter 2015 report for the period ended 31 March 2015 (the “**UBS Group 1Q2015 Report**”) on 5 May 2015. The UBS Group 1Q2015 Report also contains information pertaining to the Issuer and copies of the UBS Group 1Q2015 Report can be obtained at the office of Allen & Gledhill LLP at One Marina Boulevard #28-00, Singapore 018989, and viewed at http://www.ubs.com/global/en/about_ubs/about_us/news/news.html/en/2015/05/05/quarterly-result-1q15.html.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

5 May 2015