

**MATERIAL LITIGATION Update(s): A) Top Glove Corporation Bhd and Top Care Sdn Bhd against Adventa Capital Pte Ltd: (i) High Court of the Republic of Singapore, Suit No.: HC/OS 792/2018 ("the Singapore OS") (ii) Kuala Lumpur High Court, Originating Summons No.: WA-24NCC(ARB)-32-08/2018 ("the KL OS2") B) Top Glove Corporation Bhd and Top Care Sdn Bhd against Low Chin Guan, Wong Chin Toh and ACPL Sdn Bhd, Kuala Lumpur High Court Civil Suit No: 22NCC-255-06/2018 ("the Writ Action")**

**TOP GLOVE CORPORATION BHD**

<b>Type</b>	Announcement
<b>Subject</b>	MATERIAL LITIGATION
<b>Description</b>	Update(s): A) Top Glove Corporation Bhd and Top Care Sdn Bhd against Adventa Capital Pte Ltd: (i) High Court of the Republic of Singapore, Suit No.: HC/OS 792/2018 ("the Singapore OS") (ii) Kuala Lumpur High Court, Originating Summons No.: WA-24NCC(ARB)-32-08/2018 ("the KL OS2") B) Top Glove Corporation Bhd and Top Care Sdn Bhd against Low Chin Guan, Wong Chin Toh and ACPL Sdn Bhd, Kuala Lumpur High Court Civil Suit No: 22NCC-255-06/2018 ("the Writ Action")

We refer to all the announcements made earlier and the latest dated 5 September 2018 in relation to the above legal proceedings ("Announcements"). Unless otherwise defined, the terms used herein shall have the same meaning as those defined in the Announcements.

As announced previously, Top Glove Corporation Bhd and Top Care Sdn Bhd (the "Plaintiffs"), filed the KL OS2 and a fresh application for a Mareva Injunction in the Writ Action ("the Applications"). The Applications were heard on 29.10.2018, 30.10.2018, 31.10.2018 and 2.11.2018. Having heard the parties, the learned Judicial Commissioner ("JC") found that the Plaintiffs have made a good arguable case on fraudulent misrepresentation and that there is a risk of dissipation of assets by the Defendants if the Mareva Injunction is not granted. However, the learned JC was of the opinion that there is no causal link between the damages sought by the Plaintiffs and the fraudulent misrepresentation. Thus, the Applications were dismissed with costs of RM15,000 to each defendant. The Plaintiffs will be appealing to the Court of Appeal against the High Court's decision. The Plaintiffs have been advised by their solicitors and counsel that they have a good appeal on merits.

Upon the dismissal of the Applications, the Plaintiffs, through counsel, moved for an Erinford Injunction to preserve the status quo until the outcome of the Plaintiffs' appeal. After hearing parties, the learned JC granted an Erinford Injunction upon terms of the Ad Interim Injunction dated 27.8.2018 but with a reduced limit; whereby the injunctioned sum was reduced to RM219.7 million against Adventa Capital, Low and Wong and the sum of RM72.3 million against ACPL Sdn Bhd.

The Mareva Injunction restraining Adventa Capital from disposing its assets in Singapore and outside of Singapore (except Malaysia) remains in force until the hearing for Adventa Capital's application to set aside the Company's and Top Care's Mareva order in the Singapore OS. that the hearing for Adventa Capital's application to set aside the Company's and Top Care's Mareva order in the Singapore OS will continue on 29.11.2018.

This announcement is dated 7 November 2018.

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**Announcement Info**

<b>Company Name</b>	TOP GLOVE CORPORATION BHD
<b>Stock Name</b>	TOPGLOV
<b>Date Announced</b>	07 Nov 2018
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-05092018-00027