

**PARKSON RETAIL ASIA LIMITED**  
(Company registration number: 201107706H)  
Incorporated in the Republic of Singapore

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**CHANGE OF FINANCIAL YEAR END FROM 30 JUNE TO 31 DECEMBER**

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The Board of Directors ("**Board**") of Parkson Retail Asia Limited ("**Company**") and together with its subsidiaries, the "**Group**") wishes to announce the change of the financial year end of the Company from 30 June to 31 December ("**Change of Financial Year End**"). The Change of Financial Year End is to coincide the Company's financial year end with that of its ultimate holding company, Parkson Holdings Berhad ("**PHB**"). PHB had on 4 June 2021 announced that it had changed its financial year end from 30 June to 31 December to facilitate better management of resources for smooth flow of business operations and financial reporting.

With the Change of Financial Year End, the Company's current financial year which began on 1 July 2020, will now end on 31 December 2021 ("**FY2021**"), and the next set of audited financial statements for the FY2021 will cover an 18-month period from 1 July 2020 to 31 December 2021 ("**FY2021 Financial Statements**"). Subsequently, the Company will apply a 1 January to 31 December financial year.

In accordance with Rule 705 of the Listing Manual of Singapore Exchange Securities Trading Limited ("**Listing Manual**"), the Company will be announcing its financial statements on the SGXNET in accordance with the following timeline:

<b>Financial Period</b>	<b>Previous Financial Period As Comparison</b>	<b>Type of Announcement</b>	<b>Period for Release</b>
1 April 2021 to 30 June 2021 (3-month period)	1 April 2020 to 30 June 2020 (3-month period)	Quarterly	By 14 August 2021
1 July 2021 to 30 September 2021 (3-month period)	1 July 2020 to 30 September 2020 (3-month period)	Quarterly	By 14 November 2021
1 July 2020 to 31 December 2021 (18-month period)	1 July 2019 to 30 June 2020 (12-month period)	Full Year	By 1 March 2022

Pursuant to the requirements of Rule 707(1) of the Listing Manual and the Companies Act (Chapter 50 of Singapore), the Company will hold its next annual general meeting ("**AGM**") on or before 30 April 2022, and will table the FY2021 Financial Statements at the AGM.

BY ORDER OF THE BOARD

Tan Sri William Cheng Heng Jem  
Executive Chairman

10 June 2021