SITRA HOLDINGS (INTERNATIONAL) LIMITED

(Company Registration No.: 197901237E)
(Incorporated in the Republic of Singapore)

MATERIAL DIFFERENCES BETWEEN AUDITED AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

The Board of Directors (the "**Board**") of Sitra Holdings (International) Limited ("**Sitra**" or the "**Company**") refers to the announcement made on 28 February 2014 on the full year unaudited financial statements ("**Unaudited Results**") for the financial year ended 31 December 2013 ("**FY2013**").

In accordance with Rule 704(5) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist, the Board wishes to announce and clarify the material differences between the audited financial results ("**Audited Results**") and the Unaudited Results of the Group and of the Company for the FY2013.

Group Consolidated Statement of Comprehensive Income for Full Year ended 31 December 2013

	FY2013 Unaudited Results S$'000	FY2013 Audited Results S$'000	Difference S$'000	Note
Loss for the year	(6,760)	(6,169)	591	
Other comprehensive income:				
Currency translation differences arising from consolidation	1,874	1,874	-	
Gain on revaluation of plant, property and equipment	2,049	-	(2,049)	
Other comprehensive income, net of tax	3,923	1,874	(2,049)	
Total comprehensive loss	(2,837)	(4,295)	(1,458)	A
Total comprehensive loss attributable to:				
Equity holders of the Company	(2,744)	(4,202)	(1,458)	B
Non-controlling interests	(93)	(93)	-	
	(2,837)	(4,295)	(1,458)	

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Note:

A: The difference of S$1.458 million is mainly due to the net effect of the reversal of depreciation charge and revaluation gain of the leasehold property at 18 Sungei Kadut Street 2, Singapore 729236 (the "**Property**"). The Property was reclassified from Property, plant and equipment to Non-current asset held for sale at end of financial year ended 31 December 2012 at a carrying amount of S$7.2 million. The adjustments in the audited results for FY2013 are in line with the requirements of FRS105 *Non-current Assets Held for Sale and Discontinued Operations*, which states that assets classified as held for sale are to be measured at the lower of carrying amount and fair value less costs to sell, and depreciation on such assets should cease.

B: Arising from Note A.

By Order of the Board
Chew Ah Ba, George
Executive Chairman and CEO
15 April 2014

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:
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