UOL Group Limited
华业集团有限公司

(Company Registration No. 196300438C)
(Incorporated in the Republic of Singapore)

UOL SCRIP DIVIDEND SCHEME – DESPATCH OF NOTICES OF ELECTION

The board of directors (the "**Board**" and the "**Directors**") of UOL Group Limited (the "**Company**") refers to its announcements dated 31 March 2014, 23 April 2014 and 2 May 2014 in relation to the UOL Scrip Dividend Scheme, the notice of Books Closure Date for the Company's first and final one-tier tax-exempt dividend of 15 cents per ordinary share of the Company and a special one-tier tax-exempt dividend of 5 cents per ordinary share of the Company for the financial year ended 31 December 2013 (collectively, the "**FY13 First & Final and Special Dividends**"), the application of the UOL Scrip Dividend Scheme to the FY13 First & Final and Special Dividends and the announcement of the relevant issue price for the purposes of calculating the number of Shares to be allotted and issued as fully paid to Participating Shareholders pursuant to the UOL Scrip Dividend Scheme in relation to the FY13 First & Final and Special Dividends.

All capitalised terms used herein shall, unless otherwise defined, have the meanings ascribed to them in the UOL Scrip Dividend Scheme Statement set out in the Company's announcement dated 31 March 2014.

1. DESPATCH OF NOTICES OF ELECTION

The Board wishes to announce that Notices of Election have been despatched today to all eligible persons registered as holders of Shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00 p.m. on 2 May 2014, being the Books Closure Date for the FY13 First & Final and Special Dividends.

2. NOTICES OF ELECTION

Eligible Shareholders who wish to participate in the UOL Scrip Dividend Scheme may:

(a) elect to participate in respect of **part only or all** of their holding of Shares to which the Notices of Election relate in respect of the FY13 First & Final and Special Dividends; and

(b) also make a permanent election to participate in respect of **all** of their holding of Shares to which the Notices of Election relate in respect of the FY13 First & Final and Special Dividends and all future Qualifying Dividends,

by indicating accordingly in their Notices of Election. Such Eligible Shareholders must complete, sign and return the Notices of Election by 5.00 p.m. on **29 May 2014** (Singapore time) to the Company c/o Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623, or, if the Shareholder is a depositor, to CDP at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589. Further instructions and details may be found in the Notices of Election.

Notices of Election for participation in the UOL Scrip Dividend Scheme received after **5.00 p.m. on 29 May 2014** will **not** be effective for the FY13 First & Final and Special Dividends in respect of such Notices of Election and all future Qualifying Dividends. Eligible Shareholders who have not elected to participate in the UOL Scrip Dividend Scheme in respect of the FY13 First & Final and Special Dividends will receive all of their respective entitlements to the FY13 First & Final and Special Dividends in cash.

Shareholders who have not received their Notices of Election by 16 May 2014 should notify the Company's Share Transfer Agent or (if the Shareholder is a depositor) CDP.

BY ORDER OF THE BOARD

Foo Thiam Fong Wellington
Yeong Sien Seu
Company Secretaries
15 May 2014