



ANCHUN INTERNATIONAL HOLDINGS LTD.

Co. Registration Number: 200920277C

Co. Address: 81 Anson Road, Suite 8.20, Singapore 079908

Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,

Changsha, Hunan, China

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL
OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

The Board of Directors ("**Board**") of Anchun International Holdings Ltd (the "**Company**") refers to the announcement dated 6 June 2019 in relation to the inclusion of the Company on the Watch-list due to the Minimum Trading Price ("**MTP**") Entry Criteria with effect from 6 June 2019.

Pursuant to Rule 1313(2) of Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual, the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criterion of the Watch-list.

Update on Financial Situation

Please refer to the Unaudited Financial Statements of the Group for the Third Quarter Ended 30 September 2019 ("**FS 3Q 2019 Result**") which was released via SGXNET on 13 November 2019 on the Group's financial position.

Update on Future Direction

Save as disclosed in the FS 3Q 2019 Results, there is no material development that may have a significant impact on the financial position of the Group.

The Company will endeavour in respect of its financial position, make efforts and consider various options available to the Company to meet the requirement of the MTP Entry Criteria under Rule 1314(2) of the SGX-ST's Listing Manual.

By Order of the Board

Xie Ming
Executive Chairman
13 November 2019