

GOODWILL ENTERTAINMENT HOLDING LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201633838K)
(the “Company”)

PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF FUNTECH SOLUTIONS PTE. LTD.

– UPDATE ON THE ONGOING LITIGATION MATTERS AND PAYMENT OF THE DEFERRED CASH CONSIDERATION

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Goodwill Entertainment Holding Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 7 June 2026, 14 July 2026 and 22 July 2026 (the “**Announcements**”) in relation to the Proposed Acquisition. *Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Announcements.*

2. UPDATE ON THE ONGOING LITIGATION MATTERS

The Board wishes to announce that the State Courts of the Republic of Singapore had (a) on 9 September 2026, ordered Funtech to pay a judgement sum of S\$65,400.97 to the plaintiff (the “**Judgement Sum**”), and (b) on 16 September 2026, released its decision on costs for Funtech’s Ongoing Legal Matters (the “**Costs Decision**”), pursuant to which Funtech was ordered to pay the plaintiff a further sum of S\$79,486.16, comprising S\$56,760.00 in costs and S\$22,726.16 in disbursements. Funtech has made payment of the sums in full on 23 September 2026 and the Company accordingly confirms that all Ongoing Legal Matters relating to Funtech and/or its business that arose or are attributable to the period prior to the Completion Date have been fully and finally settled, resolved or disposed of to the satisfaction of the Company (acting reasonably). The Litigation Resolution Date, being the date on which the Ongoing Legal Matters were so fully and finally settled, resolved or disposed of, is 23 September 2026.

3. PAYMENT OF THE DEFERRED CASH CONSIDERATION

Pursuant to the SPA entered into in connection with the Proposed Acquisition, the Deferred Cash Consideration of S\$350,000, representing approximately 8.75% of the Purchase Consideration, is payable in cash by the Company to the Vendors within fourteen (14) Business Days of the Litigation Resolution Date, and the Company’s obligation to pay the Deferred Cash Consideration is subject to the Company’s set-off right under the SPA, with any Surplus Amount remaining after the application of any Applied Amount to be paid to the Vendors in accordance with the SPA.

The Board wishes to announce that the Company has, pursuant to the SPA, set off the Applied Amount of S\$254,562.33 against the Deferred Cash Consideration, being sums due and payable by the Vendors to the Company and/or Funtech pursuant to the Ongoing Legal Matters Undertaking, comprising the payments made pursuant to the Judgement Sum, the Costs Decision, and the legal fees and disbursements incurred by Funtech for the Ongoing Legal Matters. As the Applied Amount is less than the Deferred Cash Consideration, the Surplus Amount of S\$95,437.67 is payable to the Vendors pursuant to the SPA.

The Company has paid the Surplus Amount of S\$95,437.67 to the Vendors in full on 24 September 2026, and accordingly, the Company's obligation to pay the Purchase Consideration (including the Deferred Cash Consideration) under the SPA has been fully discharged.

The Deferred Cash Consideration forms part of the Purchase Consideration for the Proposed Acquisition as previously disclosed in the Announcements and has been accounted for accordingly. The set-off of the Applied Amount, the payment of the Surplus Amount, and the payments made pursuant to the Judgment Sum and the Costs Decision are not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2026.

BY ORDER OF THE BOARD

Lu Mang
Executive Chairman and Chief Executive Officer
24 September 2026

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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