

FUNG CHOI MEDIA GROUP LIMITED
(Incorporated in Bermuda)

STATUS UPDATE

The board of directors (the "**Board**") of Fung Choi Media Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's full year financial results announcement on 29 September 2014, which stated that the Company had signed a letter of appointment for the engagement of Deloitte & Touche Financial Advisory Services Limited, Hong Kong ("**Independent Financial Advisor**") as the Company's independent financial advisor.

The Company wishes to update that the appointment of the Independent Financial Advisor has become operative, and as previously announced, the Independent Financial Advisor's role is to assess the Group's current financial position including its ability to meet all the financial obligations and pay its debts as and when they fall due, and to undertake a review and recommend the appropriate remedies and avenues available to facilitate the Group to continue to operate as a going concern.

The Company has decided to continue with the trading suspension of the shares of the Company pending the completion of the analysis by and recommendations of the Independent Financial Advisor. The Company is using its best endeavours to expedite the above process and aims to lift the trading suspension as soon as possible having regard to the interests of shareholders.

The Company will announce any material updates relating to this matter as and when appropriate.

Shareholders are advised to refrain from taking any action in relation to their shares in the Company which may be prejudicial to their interests and to exercise caution when dealing in such shares.

By Order of the Board
LAI Yuen Ling

President & Executive Director
14 November 2014