



ALPINA HOLDINGS LIMITED

(Company Registration No.: 202138650H)

(Incorporated in the Republic of Singapore on 8 November 2021)

UPDATE ON ESCROW LEASE

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them the offer document dated 21 January 2022 (“**Offer Document**”) in relation to the initial public offering of Alpina Holdings Limited (“**Company**”) and its listing on the Catalist of the Singapore Exchange Securities Trading Limited.*

The board of directors (the “**Board**”) of the Company refers to the section entitled “General Information on our Group - Properties and Fixed Assets – Properties owned by our Group” of the Offer Document in relation to the Group’s property located at 54 Senoko Road, Woodlands East Industrial Estate, Singapore 758118 (“**54 Senoko Property**”).

The Board wishes to announce that the execution copy of the lease (“**Escrow Lease**”) for the 54 Senoko Property for a further term of 19 years from 23 May 2019 to 22 May 2038 (“**New Term**”) has been executed by JTC. Following the execution of the Escrow Lease by JTC, the Escrow Lease has been registered with the Singapore land titles registry and Digo Corporation has obtained the legal title to the New Term for the 54 Senoko Property.

By Order of the Board

Mr. Low Siong Yong

Executive Chairman and Chief Executive Officer

17 March 2022

*This announcement has been prepared by the Company and has been reviewed by the Company’s sponsor (“**Sponsor**”), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*