

DUTY FREE INTERNATIONAL LIMITED

(Registration No. 200102393E)

PROPOSED ISSUANCE OF AN AGGREGATE OF 39,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM SGX-ST

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcement dated 25 February 2016 in relation to the proposed issuance of an aggregate of 39,000,000 new ordinary shares in the capital of the Company.

Further to the Company's announcement dated 25 February 2016, the Board is pleased to announce that the Company had, on 2 March 2016, received the listing and quotation notice from the SGX-ST (the "**Notice**") for the listing and quotation of 39,000,000 new ordinary shares in the capital of the Company (the "**Subscription Shares**") on Catalist pursuant to the Subscription, subject to the compliance with the SGX-ST's listing requirements.

The Notice is not to be taken as an indication of the merits of the Subscription Shares, the Subscription, the Company, its subsidiaries and their securities.

Further announcements on the Subscription and listing of and quotation for the Subscription Shares on Catalist will be made in due course as and when appropriate.

BY ORDER OF THE BOARD

LEE SZE SIANG
EXECUTIVE DIRECTOR
2 March 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Leong Huey Miin, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.