

## DUTY FREE INTERNATIONAL LIMITED

(Registration No. 200102393E)

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### COMPLETION OF THE ISSUANCE OF AN AGGREGATE OF 39,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 25 February 2016 and 2 March 2016 (the "Announcements") in relation to the proposed issuance of an aggregate of 39,000,000 new ordinary shares in the capital of the Company (the "Subscription").*

Further to the Announcements, the Board is pleased to announce that the Company had, on 7 March 2016, issued and allotted 39,000,000 new ordinary shares in the capital of the Company (the "Subscription Shares"), at the Issue Price of S\$0.32 for each Subscription Share to the Subscribers pursuant to the Subscription.

The Subscription Shares shall rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of completion of the Subscription.

Following the completion of the Subscription, the total number of issued Shares of the Company (excluding treasury shares) has increased from 1,099,850,393 Shares to 1,138,850,393 Shares.

The Subscription Shares will be listed and quoted on the Catalist on 9 March 2016, and trading of the Subscription Shares will commence from 9.00 a.m. on the same date.

#### BY ORDER OF THE BOARD

LEE SZE SIANG  
EXECUTIVE DIRECTOR  
8 March 2016

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Leong Huey Miin, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.