

ISETAN (SINGAPORE) LIMITED
Company Registration No.: 197001177H
(Incorporated in the Republic of Singapore)
(the “**Company**”)

**AUTOMATIC EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors (the “**Board**”) of the Company refers to the media release by the Accounting and Corporate Regulatory Authority (“**ACRA**”) titled the Extension of Deadline for Holding Annual General Meetings and Filing Annual Returns dated 7 April 2020 (the “**ACRA Announcement**”) and news release by Singapore Exchange Regulation Pte Ltd (“**SGX RegCo**”) titled SGX RegCo Grants Automatic 60-Day Extension for Issuers to Hold AGMs dated 7 April 2020 (the “**SGX Announcement**”).

Pursuant to the ACRA Announcement, *inter alia*, ACRA will grant a 60-day extension of time for all listed companies whose annual general meetings (“**AGMs**”) are due during the period 16 April 2020 to 31 July 2020, similarly, the annual return filing due dates for the period 1 May 2020 to 31 August 2020 for all listed companies will also be extended for 60 days. There is no need for companies to apply for the extension of time with ACRA. The Company’s AGM would have been due on 30 April 2020 and annual return filing due date would have been 31 May 2020, therefore the Company qualifies for the extensions of time under the ACRA Announcement.

Pursuant to the SGX Announcement, *inter alia*, SGX RegCo will automatically extend by 60 days the deadline for all issuers with financial year-ends (“**FYE**”) on or before 31 March 2020 to hold their AGMs. The Company’s FYE was on 31 December 2019, therefore the Company qualifies for the extension of time under the SGX Announcement. The Company had on 13 April 2020 duly notified SGX RegCo of the relevant information required in the SGX Announcement.

In light of the automatic extensions of time by each of ACRA and SGX RegCo pursuant to the ACRA Announcement and SGX Announcement respectively, the Board confirms that:

- (a) the Company’s financial year end is 31 December 2019;
- (b) subject to any prevailing restrictions relating to public health or otherwise in place then, the Company intends to convene its AGM for the financial year ended 31 December 2019 on or around 26 June 2020; and
- (c) the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution.

Lastly, for clarity, the Company had on 3 April 2020 made applications to ACRA and SGX RegCo for extensions of time to hold its AGM and file its annual returns (the “**Initial Applications**”). This was done pursuant to the applicable rules and regulations by ACRA and SGX RegCo at that time, before the release of the ACRA Announcement and SGX Announcement. The Company had also included notes to shareholders regarding the Initial Applications in the finalized annual reports and annual report request forms to be mailed to shareholders. The final sign off date for printing of these documents was on 3 April 2020. In light of the ACRA Announcement, SGX Announcement and this announcement, the Company wishes to clarify that this announcement supersedes the notes to shareholders in relation to the making of the Initial Applications, as the extensions of time have become automatically granted as mentioned above.

BY ORDER OF THE BOARD

LUN CHEE LEONG
COMPANY SECRETARY

Dated: 13 April 2020