



TA CORPORATION LTD.

(Incorporated in the Republic of Singapore)

Company Registration No.: 201105512R

UPDATE ON THE ISSUANCE OF THE PLACEMENT SHARES

The board of directors (the “**Board**”) of TA Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (a) the Company’s announcements dated 1 July 2025, 26 November 2025 and 30 January 2026 in relation to the Company’s application to resume trading of its securities pursuant to Rule 1304(1) of the Listing Manual Section A: Rules of Mainboard of Singapore Exchange Securities Trading Limited;
- (b) the Company’s announcement dated 20 February 2026 in relation to, *inter alia*, receipt of approval in-principle (“**AIP**”) from Singapore Exchange Regulation (“**SGX RegCo**”) for the listing and quotation of the TAR Conversion Shares and the TAC Conversion Shares and the fulfilment of the Resumption Conditions; and
- (c) the Company’s announcement dated 25 February 2026 in relation to the date of resumption of trading of the Company’s securities,

(the “**Announcements**”, and each an “**Announcement**”).

Unless otherwise indicated, capitalised terms used in this announcement have the same meaning as those defined in the Announcements.

As announced on 20 February 2026, the TAR Conversion Shares and the TAC Conversion Shares (collectively, the “**Placement Shares**”) are required to be issued by the Company within 7 market days from the date of the AIP, i.e. 27 February 2026, and the TAC Conversion Shares will be issued to Phillip Securities Pte Ltd (“**Phillip Securities**”).

On 24 February 2026, the Company sought SGX RegCo’s approval for an extension of up to 12 March 2026 to issue the TAC Conversion Shares. The extension of time request (“**EOT Request**”) was made because the Company was informed by the liquidators of TAC that following discussions with Phillip Securities, more time is required for the onboarding process (including the creation of the relevant sub-account for TAC) to be completed, and accordingly, Phillip Securities will not be in the position to be issued the TAC Conversion Shares by 27 February 2026.

The Board wishes to announce that SGX RegCo has approved the EOT Request on 25 February 2026. The Board also confirms that its opinion that the Group is able to continue to operate as a going concern, based on the factors which were announced in the Announcement dated 20 February 2026, remains unchanged.

The TAR Conversion Shares will be issued by 27 February 2026, and the Company will update the Shareholders when the TAR Conversion Shares and the TAC Conversion Shares are issued.

The trading of the Company's securities will resume with effect from 9.00 a.m. (Singapore time) on 26 February 2026.

The AIP granted by SGX RegCo for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries, or its securities.

Trading of the Company's securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.

Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Foo Soon Soo/Chiang Yi Shin
Company Secretaries

Date: 25 February 2026