BENG KUANG MARINE LIMITED
Registration No. 199400196M

KEY UPDATES ON CONTRACT PROGRESS AND ORDER BOOK (FIRST HALF ENDED 30 JUNE 2026)

- **ASOM secured approximately S$85.2 million of new contracts and purchase orders in 1H2026 (S$27.6 million in 1Q2026 and S$57.6 million in 2Q2026).**
- **In 2Q2026, ASOM won two new life extension purchase orders with an aggregate value of US$28.6 million for tank services relating to FPSO life extension program of two FPSOs operating in West Africa.**
- **Collectively, ASOM, NEI and IOE carried a robust ~S$70.7 million of work remaining for delivery as at 30 June 2026. (ASOM ~S$52.3 million; NEI ~S$7.3 million; IOE ~S$11.1million).**

Singapore, 07 July 2026 – Beng Kuang Marine Limited ("明光集团", the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to provide key updates on its subsidiaries, Asian Sealand Offshore & Marine Pte Ltd ("**ASOM**"), PT. Nexus Engineering Indonesia ("**NEI**") and International Offshore Equipments Pte Ltd ("**IOE**") for the first half ended 30 June 2026 ("**1H2026**").

This information presented here relates to the Group's three key subsidiaries only and does not cover the Group's other business activities.

1. ASOM — Offshore Lifecycle Services

ASOM secured approximately S$85.2 million of new contracts and purchase orders in 1H2026, comprising approximately S$27.6 million secured in 1Q2026 and approximately S$57.6 million secured in 2Q2026, all backed by formal purchase orders.

The 2Q2026 awards include two FPSO tank-services purchase orders relating to FPSOs operating in West Africa, with stated aggregate values of approximately US$28.6 million, which formalise the West Africa lifecycle mandate renewals referenced in the Company's contract update dated 15 April 2026.

Tank services and maintenance activities are often among the essential early phase of an FPSO life extension program over a multi-year period, providing sustained opportunities for the Group.

The framework arrangements provide for tank-services support over multiple maintenance cycles, with actual scope and consumption subject to the respective contractual terms and operator requirements.

ASOM had approximately S$52.3 million of contracted work remaining as at 30 June 2026. This is a point-in-time balance and includes framework scopes that may be performed beyond FY2026.

2. NEI and IOE — Project Order Books

NEI had approximately S$7.3 million of outstanding order book across four active projects at its Batam yard as at 30 June 2026. While IOE had approximately S$11.1 million of outstanding order book, with staged crane, davit and aftermarket deliveries extending into FY2028.

3. Summary of Outstanding Contracted Work and Order Book

The following table sets out the Group's contracted work and order book by the following subsidiaries as at 30 June 2026:

Subsidiaries	Amount
ASOM (Offshore Lifecycle Services)	~S$52.3 million
NEI (Shipbuilding & Fabrication)	~S$7.3 million
IOE (Deck Equipment & Cranes)	~S$11.1 million
Total	**~S$70.7 million**

4. Outlook

The Group will remain focused on disciplined execution of the contracted work remaining across ASOM, NEI and IOE, while continuing to pursue selected opportunities in offshore lifecycle services, shipbuilding and deck equipment.

ASOM's embedded operating relationships across active FPSO campaigns position it to support repeat integrity, maintenance and life-extension work over the asset lifecycle.

The recently secured tank-services framework purchase orders reinforce the Group's strategy and provide a basis for continued lifecycle support, subject to the relevant contractual terms and operator requirements.

NEI and IOE will continue to execute their respective project order books and selectively replenish workload in line with the Group's operational capabilities, customer requirements and risk discipline.

Mr Yong Jiunn Run, Chief Executive Officer of Beng Kuang Marine Limited, said:

"The first half saw ASOM convert a meaningful portion of its West Africa lifecycle mandates into formal purchase orders, including two tank-services frameworks supporting multiple maintenance cycles. Together with the project order books at NEI and IOE, the three businesses carried approximately S$70.7 million of contracted work remaining at 30 June 2026. We remain focused on disciplined execution and the continued conversion of opportunities across our offshore lifecycle and engineering businesses."

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This update relates solely to contract awards, purchase orders and contracted work/order book progress as at 30 June 2026. It does not constitute an announcement of the Group's financial results for the six months ended 30 June 2026 and should not be interpreted as an indication or forecast of the Group's revenue, profit or other financial performance for the period. Figures may not sum due to rounding. The SGD equivalent of the Group's foreign-currency-denominated revenue is subject to foreign exchange fluctuations and may vary at the time of revenue recognition. Shareholders and investors are advised to exercise caution when trading in the securities of the Company.

About Beng Kuang Marine Limited
(Bloomberg: BKM:SP / Reuters: BENK.SI / SGX Stock Code: BEZ)

Beng Kuang Marine Limited ("**明光集团**" or the "**Company**", and together with its subsidiaries, the "**Group**") was founded in 1994 and has been listed on Singapore Exchange since 15 October 2004.

With a multi-pronged approach, the Group continues to strive to be the "Preferred and Trusted Partner" in providing total solutions for the offshore and marine industries.

Forging ahead with an innovative and operating mindset, the Group team aims to create new value propositions for our customers and align our business activities towards new market trends and opportunities with an asset-light and service-oriented business model.

For more information, please visit http://www.bkmgroup.com.sg/

Issued on behalf of Beng Kuang Marine Limited by 8PR:

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