

News Release

ST Engineering Elevates Operational Excellence with New Group COO Appointment

Singapore, 30 April 2024 - ST Engineering today announced the appointment of Jeffrey Lam as Group Chief Operating Officer (Operations Excellence), effective 1 May 2024. This appointment is concurrent with Jeffrey's role as President of the Group's Commercial Aerospace business area.

In his new capacity as Group Chief Operating Officer (Operations Excellence), Jeffrey will advance the Group's continuous improvement efforts, a domain he has long championed. His responsibilities include enhancing operational and cost efficiencies, ensuring workplace safety and promoting synergistic collaboration across the Group in these areas. Jeffrey will continue his leadership as President Commercial Aerospace, steering the business growth in original equipment manufacturing, MRO and aviation asset management. He remains a member of the Group Executive Committee, reporting to Group President & CEO, Vincent Chong.

"In an ever more competitive business landscape, the pursuit of operational excellence is vital to delivering enhanced value to our customers," said Vincent Chong. "With Jeffrey assuming the role of COO to drive the Group's continuous improvement initiatives, we are poised to accelerate our journey towards operational excellence, ensuring our agility in the evolving market landscape."

ST Engineering is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries. ST Engineering reported a revenue of over \$10 billion in 2023 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of MSCI Singapore, FTSE Straits Times Index and Dow Jones Sustainability Asia Pacific Index.

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