

ANNOUNCEMENT

Sure First Limited

(incorporated in the British Virgin Islands with limited liability)

US\$150,000,000 2.0 per cent. Secured Guaranteed Exchangeable Bonds Due 2025

Exchangeable for the H shares of

山東威高集團醫用高分子製品股份有限公司

Shandong Weigao Group Medical Polymer Company Limited*

ADJUSTMENT TO THE EXCHANGE PRICE

Reference is made to the offering circular (the “**Offering Circular**”) dated 8 January 2020 in relation to the US\$150,000,000 2.0 per cent. secured guaranteed exchangeable bonds due 2025 exchangeable into the H shares of nominal value of RMB0.10 each of Shandong Weigao Group Medical Polymer Company Limited* (山東威高集團醫用高分子製品股份有限公司) issued by Sure First Limited. Capitalised terms used herein have the same meanings as those defined in Offering Circular.

In accordance with the terms and conditions of the Bonds, an adjustment has been made to the Exchange Price on the date after the record date for the payment of the interim dividend of Shandong Weigao for the six months ended 30 June 2020. The Exchange Price has been adjusted to HK\$11.30 per Share effective from 23 October 2020.

The adjustment was determined in accordance with Condition 8(c)(3) by multiplying HK\$11.35, being the carried forward Exchange Price in force immediately before the Distribution, by the following fraction:

$$\frac{A - B}{A}$$

Where:

A is HK\$19.62, being the Current Market Price¹ of one Share on the date on which the Distribution is publicly announced; and

B is HK\$0.0698, being the Fair Market Value on the date of such announcement of the portion of the Distribution in Hong Kong dollars attributable to one Share.

By Order of the Board
Sure First Limited
Chen Lin
Director

8 July 2021

** For identification purpose only*

¹The average of the closing prices for one Share for the 20 consecutive Trading Days ending on the August 25, 2020