

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

SGX-ST ANNOUNCEMENT

For immediate release

Payment of Base and Performance Fees Component of Management Fees by Way of Units in Frasers Centrepont Trust

SINGAPORE, 26 OCTOBER 2018 - Frasers Centrepont Asset Management Ltd. (the "Company"), as the Manager of Frasers Centrepont Trust ("FCT"), wishes to announce that the Company has on 26 October 2018 received 1,262,515 units in FCT ("Units") issued at a price of S\$2.2511 per Unit (the "Issue Price") as payment of the following: -

- 50% of the performance fee component of its management fee for the period from 1 October 2017 to 31 December 2017 ("First Quarter 2018");
- 40% of the performance fee component of its management fee for the period from 1 January 2018 to 31 March 2018 ("Second Quarter 2018");
- 30% of the performance fee component of its management fee for the period from 1 April 2018 to 30 June 2018 ("Third Quarter 2018"); and
- 20% of the base and performance fees for the period from 1 July 2018 to 30 September 2018 ("Fourth Quarter 2018").

The payment of the Company's management fees in the form of Units is provided for in the trust deed constituting FCT dated 5 June 2006 (as amended). The Issue Price is the volume weighted average price of the Units traded on Singapore Exchange Securities Trading Limited (the "SGX-ST") for the last ten business days of the Fourth Quarter 2018.

With the above issue of Units, the Company holds an aggregate of 40,024,434 Units and the total number of Units in issue is 927,654,434.

BY ORDER OF THE BOARD

Frasers Centrepont Asset Management Ltd.
As manager of Frasers Centrepont Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
26 October 2018

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Important Notice

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.