



(Incorporated in the Republic of Singapore)  
(Company Registration No. 201414628C)

---

## PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

### - LISTING OF AND QUOTATION FOR RIGHTS SHARES

---

*Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcements (as defined below) and the Offer Information Statement (as defined below).*

The board of directors (“**Board**”) of MS Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 21 August 2018, 15 September 2018, 21 September 2018, 3 October 2018 and 25 October 2018 (the “**Announcements**”) as well as the offer information statement dated 3 October 2018 (“**Offer Information Statement**”) in relation to the renounceable non-underwritten Rights cum Warrants Issue of up to 81,600,000 Rights Shares with up to 20,400,000 free detachable Warrants in the capital of the Company.

### ALLOTMENT AND ISSUANCE OF RIGHTS SHARES WITH WARRANTS

The Board wishes to announce that an aggregate of 63,789,460 Rights Shares and 15,947,365 Warrants have been allotted and issued by the Company on 26 October 2018 and 29 October 2018, respectively, pursuant to the Rights cum Warrants Issue.

The Rights Shares shall rank *pari passu* in all respects with the existing Shares for any dividends, rights, allotments or other distributions, the record date of which falls on or after the date of issue of the Rights Shares. Following the allotment and issuance of the Rights Shares, the total number of issued Shares of the Company has increased from 102,000,000 Shares to 165,789,460 Shares as at the date of this announcement.

### LISTING OF AND QUOTATION FOR RIGHTS SHARES

The Board wishes to announce that 63,789,460 Rights Shares will be listed and quoted on the Catalist on 30 October 2018 and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same date.

**As there are less than 100 Warrantholders, pursuant to Rule 826 of the Catalist Rules, the 15,947,365 Warrants will not be listed and quoted on the Catalist.** Accordingly, Warrantholders will not be able to trade their Warrants on the Catalist. However, if a Warrantholder were to exercise his Warrants in accordance with the Deed Poll, the New Shares arising therefrom will, upon allotment and issue, be listed and quoted on the Catalist.

Shareholders should note that the Shares are quoted on the Catalist in board lot sizes of 100 Shares. Following the Rights cum Warrants Issue, Shareholders who hold odd lots of Shares (i.e. lots other than board lots of 100 Shares) and who wish to trade in odd lots of Shares on the Catalist should note that the Unit Share Market of the SGX-ST has been set up to allow trading of odd lots with a minimum of one (1) Share.

**By Order of the Board**

Yap Chin Hock  
Executive Director and Chief Executive Officer  
29 October 2018

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*