



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

14 February 2020

Securities and Exchange Commission

PICC Complex, Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Dept.

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing & Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

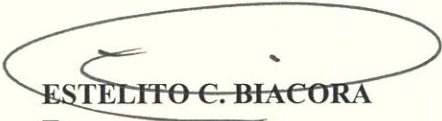
Gentlemen:

We are pleased to report our purchase of our common shares today pursuant to the share buyback program approved by our Board of Directors on 5 December 2019, and the number of our outstanding and treasury shares after the reported purchase:

Number of Shares	Price per Share	Outstanding Shares After Transaction	Treasury Shares After Transaction
570,060	750.00	625,858,976	5,337,014

Thank you.

Very truly yours,


ESTELITO C. BIACORA
Treasurer