**NERA TELECOMMUNICATIONS LTD**
Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)
(the "**Company**")

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**MANDATORY UNCONDITIONAL CASH OFFER BY DBS BANK LTD.**
**FOR AND ON BEHALF OF ENNOCONN CORPORATION**

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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## 1. INTRODUCTION

The board of directors (the "**Board**") of the Company refers to:

(a) the announcement dated 4 September 2024 (the "**Offer Announcement**") made by DBS Bank Ltd., for and on behalf of Ennoconn Corporation (the "**Offeror**"), in relation to the mandatory unconditional cash offer (the "**Offer**") to acquire all the issued shares and paid-up ordinary shares in the capital of the Company (the "**Shares**") other than those already owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and the persons acting in concert with the Offeror, in accordance with Rule 14 of the Singapore Code on Take-overs and Mergers (the "**Code**"); and

(b) the Company's announcement dated 5 September 2024 informing the shareholders of the Company (the "**Shareholders**") of the Offer.

## 2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Company has appointed SAC Capital Private Limited as the independent financial adviser (the "**IFA**") to advise the Company's directors who are regarded as independent for the purposes of the Offer under the Code (the "**Independent Directors**").

## 3. OFFEREE CIRCULAR

A circular containing, amongst other things, the advice of the IFA and the recommendation of the Independent Directors on the Offer (the "**Offeree Circular**") will be sent to Shareholders within 14 days from the date of despatch of the offer document to be issued by, or for and on behalf of, the Offeror (the "**Offer Document**"). The Offer Document will set out the full terms and conditions of the Offer and enclose the relevant form(s) of acceptance.

**In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests, until Shareholders have considered the information and the recommendation of the Independent Directors, as well as the advice of the IFA, set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

## 4. RESPONSIBILITY STATEMENT

The Company's directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care and made all reasonable inquiries to ensure that the facts stated in this announcement are fair and accurate, and, to the best of their knowledge, all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) have been arrived at after due and careful consideration, and are fair and accurate, and no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and any other announcements made by, or for and on behalf of, the Offeror), the sole responsibility of the Company's directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reproduced in this announcement.

The Company's directors jointly and severally accept full responsibility accordingly.

**BY ORDER OF THE BOARD**

**GN JONG YUH GWENDOLYN**
**COMPANY SECRETARY**

**6 SEPTEMBER 2024**