

MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in the Republic of Singapore)
(the "Company")

APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR EXTENSIONS OF TIME:-

- 1) TO RELEASE THE ANNOUNCEMENT OF THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022 ("FY2022")
 - 2) TO HOLD THE ANNUAL GENERAL MEETING FOR FY2022
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1. INTRODUCTION

The Board of Directors (the "Board") of Mary Chia Holdings Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcement on 30 May 2022 ("Announcement") in relation to the applications to the Singapore Exchange Securities Trading Limited ("SGX-ST") for:

- (i) a two-month extension of time to announce the Company's unaudited financial results for FY2022 ("FY2022 Results Announcement") ("EOT1") by 30 July 2022; and
- (ii) a three-month extension of time to hold the Company's Annual General Meeting for FY2022 ("FY2022 AGM") ("EOT2") by 31 October 2022.

In addition, pursuant to Rule 707(2) of the Catalist Rules, an issuer is required to issue its annual report to shareholders and the SGX-ST at least 14 days before the date of its annual general meeting. Accordingly, the Company is required to issue its annual report for FY2022 by 16 July 2022.

2. GRANT OF WAIVERS

The Board is pleased to announce that SGX-ST has on 20 June 2022 approved both EOT1 and EOT2 ("Waivers"). The Waivers are subject to the following conditions:

- a) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Listing Rule 106 and if the Waivers' conditions have been satisfied. If the Waivers' conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- b) confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company in relation to the waiver for Rule 705(1);
- c) the Board of Directors' confirmation that the Waivers will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation);
- d) shareholders approval being obtained at the Company's EGM with regards to the Proposed Change in Auditors; and
- e) the Company convening its FY2022 Annual General Meeting by 31 October 2022.

(collectively, the "Waiver Conditions")

The Waiver will not be effective if any of the Waiver Conditions have not been fulfilled.

3. REASONS FOR SEEKING THE WAIVERS

Please refer to the Announcement for the reasons for seeking the Waivers.

4. APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY

The Company has on 31 May 2022 submitted an application to Accounting and Corporate Regulatory Authority ("ACRA") in relation to the Waivers ("ACRA Application"). The Company will update shareholders on the outcome of the ACRA Application in due course.

5. CONFIRMATIONS FROM THE COMPANY AND BOARD

The Company confirms that it is not aware of any other information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors' decisions which was not formally disclosed to the investors.

The Board confirms that the Waivers will not be in contravention of any laws and regulations governing the Company and its Constitution.

6. OTHER UPDATES

The Company has obtained the approval from Shareholders in respect of the Proposed Change of Auditors at the EGM held on 8 June 2022. Hence, the Waiver Condition under Paragraph 2(d) has been met.

BY ORDER OF THE BOARD

Wendy Ho

Chief Executive Officer
20 June 2022

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21- 00 AIA Tower, Singapore 048542.