

ELLIPSIZ LTD
(Registration No: 199408329R)
(the “**Company**”)

DE-REGISTRATION OF INACTIVE SUBSIDIARY

The board of directors of Ellipsiz Ltd. (“**Company**”) wishes to announce that its inactive wholly-owned subsidiary, Tokyo Cathode Laboratory (HK) Co. Limited (“**Subsidiary**”), a corporation incorporated under the laws of Hong Kong SAR, People’s Republic of China, has applied for de-registration under the laws of Hong Kong.

Messrs P.L. Lau & Co., Certified Public Accountants, of Office No., 1002, 10th Floor, Li Po Chun Chambers, 189 Des Voeux Road Central, Hong Kong, have been instructed to submit the application for de-registration.

The de-registration of the Subsidiary will not have any material effect on the consolidated net tangible assets per share and the consolidated earnings per share of the Company for the financial year ending 30 June 2017.

By order of the Board

Melvin Chan Wai Leong
Chief Executive Officer
20 February 2017