
RESPONSE TO QUERIES REGARDING TRADING ACTIVITY

The board of directors (the “**Board**”) of Heatec Jietong Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 28 August 2017 regarding the unusual price movements in the Company’s shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalyst Rules for further examples. - If yes, the information shall be announced immediately.

Company’s Response:

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the unusual trading activity today.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s Response:

The Company has received a notification under Section 135 of the Securities and Futures Act (Chapter 289) of Singapore (the “**Notification**”) from one of its controlling shareholders, notifying the Company that he has ceased to be a shareholder of the Company after his disposal, via off-market transactions, of all his shareholdings in the Company (direct and indirect) today. Please refer to the Notification announced by the Company separately today, for more information.

The Company is unable to conclusively attribute the aforementioned information to, and is unaware of any other possible explanation for, the unusual price movements in the Company’s shares, as highlighted by the SGX-ST. Shareholders and investors are urged to exercise caution in trading of the Company’s shares.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company's Response:

The Company confirms that it is in compliance with the listing rules of the SGX-ST and, in particular, Catalist Rule 703. The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By Order of the Board

Soon Jeffrey
Executive Director and CEO
28 August 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.