



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

1) APPOINTMENT OF EXECUTIVE CHAIRMAN AND DIRECTOR
2) CHANGE IN COMPOSITION OF THE BOARD OF DIRECTORS

1. Appointment of Executive Chairman and Director

The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that, with effect from 1 March 2019, the Company has appointed Lew Chern Yong (“**Eric Lew**”) as its new Executive Chairman and Director. Eric Lew will be responsible for driving the Group’s strategic direction and growth, as well as providing mentorship and guidance to the Management.

2. Change in Composition of the Board of Directors

2.1 The Board also wishes to announce the following changes in the composition of the Board and Board Committees of the Company with effect from 1 March 2019.

- (a) Low Yik Sen has been re-designated from Executive Chairman and Managing Director of the Company to Managing Director of the Company.
- (b) Lew Chern Yong has been appointed as Executive Chairman and Director of the Company.
- (c) Tsoon Wai Mun, Benjamin has resigned as Non-Executive Director of the Company and ceased to be a member of the Remuneration Committee of the Company.

2.2 Subsequent to the aforesaid, the composition of the Board and Board Committees of the Company shall be as follows:

Board of Directors

Lew Chern Yong	(Executive Chairman and Director)
Low Yik Sen	(Managing Director)
Low Yik Jin	(Chief Executive Officer and Executive Director)
Edward Tiong Yung Suh	(Lead Independent Director)
Ng Tiong Gee	(Independent Director)
Wong Sok Mei	(Independent Director)

Remuneration Committee

Edward Tiong Yung Suh	(Lead Independent Director)
Ng Tiong Gee	(Member)
Wong Sok Mei	(Member)

- 2.3 The compositions of the Audit and Nominating Committees of the Company remain unchanged.
- 2.4 The detailed announcements pursuant to Rule 704(6) of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited in relation to the aforesaid Board Changes has been released as separate announcements.

By Order of the Board

Low Yik Jin
Chief Executive Officer and Executive Director
1 March 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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