



(UEN/Company Registration No. 201228542D)
(Incorporated with limited liability in Singapore)

ANNOUNCEMENT

PROPOSED ISSUE OF S\$50,000,000 5.70 PER CENT. SUSTAINABILITY-LINKED PERPETUAL SECURITIES PURSUANT TO THE S\$1,500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE EXISTING S\$450,000,000 5.70 PER CENT. SUSTAINABILITY-LINKED PERPETUAL SECURITIES ISSUED ON 15 JANUARY 2024)

STT GDC Pte. Ltd. (the “**Issuer**”) wishes to announce that it has on 24 January 2024 priced the S\$50,000,000 5.70 per cent. sustainability-linked perpetual securities (the “**Series 003 Tranche 002 Perpetual Securities**”) (to be consolidated and form a single series with the existing S\$450,000,000 5.70 per cent. sustainability-linked perpetual securities issued on 15 January 2024). The Series 003 Tranche 002 Perpetual Securities will be issued under the S\$1,500,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”) established by the Issuer. DBS Bank Ltd. and United Overseas Bank Limited have been appointed as the joint global coordinators and DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, Standard Chartered Bank (Singapore) Limited and United Overseas Bank Limited have been appointed as joint bookrunners for the Series 003 Tranche 002 Perpetual Securities. Capitalised terms which are used but not defined herein will have the meaning attributed to them in the offering circular dated 17 October 2023 issued in connection with the Programme or the pricing supplement issued in respect of the Series 003 Tranche 002 Perpetual Securities (the “**Pricing Supplement**”).

The Series 003 Tranche 002 Perpetual Securities will be issued at an issue price of 100.50 per cent. of their principal amount, plus accrued interest in respect of the period from (and including) 15 January 2024 (the “**Distribution Commencement Date**”) to (but excluding) 31 January 2024. The Series 003 Tranche 002 Perpetual Securities will be perpetual in respect of which there is no fixed redemption date and will confer a right to receive distributions from the Distribution Commencement Date at the rate of distribution (the “**Rate of Distribution**”). The Rate of Distribution applicable to the Series 003 Tranche 002 Perpetual Securities shall be (i) for the period from, and including, 15 January 2024 to, but excluding, 15 January 2030 (the “**First Reset Date**”), 5.70 per cent. per annum; and (ii) for the period from, and including, the First Reset Date and each Reset Date (as specified in the Pricing Supplement) falling thereafter to, but excluding, the immediately following Reset Date, the applicable Reset Distribution Rate. The Reset Distribution Rate will be the relevant SORA-OIS Rate (as specified in the Pricing Supplement), plus the initial spread of 2.98 per cent. plus the step-up margin of one per cent. per annum.

Under the Conditions, the Issuer has set a sustainability performance target that, as at the Sustainability Performance Target Observation Date (as specified in the Pricing Supplement), the Renewable Energy Consumption (as defined in the Pricing Supplement)¹ for the entities and assets within the Measurement Boundaries (as specified in the Pricing Supplement) constitute at least 60 per cent. of the total aggregate electricity consumption² for the entities and assets within the Measurement Boundaries, as calculated in good faith by the Issuer, evidenced by the Verification Report (as specified in the Pricing Supplement) and notified in writing to the Trustee, the Agents and the Securityholders in accordance with Condition 17 (*Notices*) of the Series 003 Tranche 002 Perpetual Securities. In the event of a failure by the Issuer to fulfil the Renewable Energy Consumption Condition as at the Sustainability Performance Target Observation Date, the Rate of Distribution applicable to the Series 003 Tranche 002 Perpetual Securities shall be increased to the Step-Up Rate of Distribution commencing from the eighth Distribution Payment Date (as defined below). The Step-Up Rate of Distribution (i) in respect of the period from, and including, the Distribution Commencement Date to, but excluding, the First Reset Date, will be the Rate of Distribution plus 0.25 per cent. per annum; and (ii) in respect of the period from, and including, the First Reset Date and each Reset Date falling thereafter to, but excluding, the immediately following Reset Date, will be the Reset Distribution Rate plus 0.25 per cent. per annum.

Distributions under the Series 003 Tranche 002 Perpetual Securities shall be payable semi-annually in arrear on 15 January and 15 July in each year (each a “**Distribution Payment Date**”), commencing on 15 July 2024 unless deferred in accordance with the Conditions of the Series 003 Tranche 002 Perpetual Securities. Any distribution unpaid in accordance with the Conditions will be cumulative. All or some only of the Series 003 Tranche 002 Perpetual Securities may be redeemed at the option of the Issuer on the First Reset Date and each Distribution Payment Date thereafter and otherwise upon the occurrence of certain redemption events specified in the Conditions of the Series 003 Tranche 002 Perpetual Securities and in the Pricing Supplement.

The Series 003 Tranche 002 Perpetual Securities will constitute direct, unconditional, unsecured and subordinated obligations of the Issuer which will at all times rank *pari passu* and without any preference among themselves and with any Parity Obligations (as set out in the Conditions) of the Issuer. The rights and claims of the Series 003 Tranche 002 Perpetual Securities Securityholders are subordinated in the manner described in the Conditions of the Series 003 Tranche 002 Perpetual Securities.

The Series 003 Tranche 002 Perpetual Securities are expected to be issued on 31 January 2024, subject to the satisfaction of customary closing conditions. Any offering of the Series 003 Tranche 002 Perpetual Securities in Singapore has been and will be made to institutional investors (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore (the “**SFA**”)) pursuant to Section 274 of the SFA and accredited investors (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018.

The net proceeds arising from the issue of the Series 003 Tranche 002 Perpetual Securities (after deducting issue expenses) will be used by the Issuer for general corporate purposes, including but not limited to refinancing of existing borrowings and financing of investments, acquisitions, general working capital and/or capital expenditure of the Issuer and its subsidiaries.

¹ Measured in megawatt-hours per calendar year

² Measured in megawatt-hours per calendar year

Application will be made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for permission to deal in and the listing and quotation of the Series 003 Tranche 002 Perpetual Securities on the SGX-ST. Such permission will be granted when the Series 003 Tranche 002 Perpetual Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. The approval in-principle from, and the admission of the Series 003 Tranche 002 Perpetual Securities to the Official List of, the SGX-ST are not to be taken as an indication of the merits of the Issuer, the Programme or the Series 003 Tranche 002 Perpetual Securities.

This announcement is not an offer to sell or a solicitation of an offer to buy, nor is it an offer, solicitation or sale of the Series 003 Tranche 002 Perpetual Securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

24 January 2024

*The Series 003 Tranche 002 Perpetual Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or any U.S. State securities laws and may not be offered or sold in the United States unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction. The Series 003 Tranche 002 Perpetual Securities are subject to certain restrictions on transfer. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Neither this announcement nor any portion hereof may be reproduced, taken, sent or transmitted into the United States or to U.S. persons (as defined in Regulation S under the Securities Act) or into any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.*