

SIM LEISURE GROUP LTD
(Company Registration Number: 201808096D)
(Incorporated in the Republic of Singapore)

**COMPLETION OF THE PURCHASE OF NON-MOVABLE ASSETS, FITTINGS AND
FIXTURES OF THE KIDZANIA SINGAPORE FACILITY BY A WHOLLY OWNED
SUBSIDIARY OF THE COMPANY, KIDS EDUTAINMENT PTE. LTD.**

For this announcement, where applicable and unless otherwise stated/specified, all definitions and terms used in this announcement shall have the same meaning as defined in the previous announcement dated 12 June 2023.

1.0 INTRODUCTION

The Board of Sim Leisure Group Ltd. refers to the Company's announcement dated 12 June 2023 (the "**Announcement**") in relation to the conditional Asset Sale Agreement dated 23 December 2020 entered into between the Company and the Vendor for the purchase of all non-movable assets, fittings and fixtures at the KidZania Singapore Facility at a cash purchase consideration of SGD110,000.00.

Further to the Announcement, the Board wishes to announce that the Company has on 10 July 2023 completed the KidZania Assets Purchase following the payment of the balance cash purchase consideration with GST (Goods and Services Tax) of SGD98,613.08 to the Vendor ("**Balance Consideration**") pursuant to the invoice dated 6 July 2023 received from the Vendor. The Company had on 26 September 2022, paid a non-refundable deposit with GST of SGD20,000 to the Vendor pursuant to the ASA.

2.0 SOURCE OF FUNDS AND FINANCIAL EFFECTS

The payment of the Balance Consideration was funded by the internally generated funds of the Group and the KidZania Assets Purchase is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the current financial year ending 31 December 2023. Nonetheless, the Group expects the KidZania Singapore Facility's operation to contribute positively to the performance of the Group.

3.0 INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors or substantial shareholders of the Company and their respective associates, has any interest, direct or indirect, in the KidZania Assets Purchase, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company or is related to the Vendor.

4.0 DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the ASA will be available will be available for inspection during normal business hours at the registered office of the Company at 138 Robinson Road #26-03, Oxley Tower Singapore 068906, for a period of (3) months from the date of the Announcement.

By order of the Board,

Dato' Sim Choo Kheng
Executive Chairman
10 July 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.
