

**spackmanentertainmentgroup**  
**SPACKMAN ENTERTAINMENT GROUP LIMITED**  
**(Company Registration No.: 201401201N)**  
**(Incorporated in the Republic of Singapore on 10 January 2014)**

**COMPLETION OF THE ISSUANCE OF 150,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF SPACKMAN ENTERTAINMENT GROUP LIMITED IN RELATION TO THE PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN GREENLIGHT CONTENT LIMITED (“CONSIDERATION SHARES”) (“PROPOSED ACQUISITION”)**

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*Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcement dated 19 October 2018 in relation to the Proposed Acquisition (the “Announcement”).*

The Board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Announcement and is pleased to announce that the Acquisition has been completed in accordance with the terms and conditions of the SPA, pursuant to which 150,000,000 Consideration Shares were allotted and issued today, 8 November 2018.

Following the completion of the Acquisition, the total number of Shares of the Company has increased from 887,165,608 Shares (excluding treasury shares) to 1,037,165,608 Shares (excluding treasury shares). The 150,000,000 Consideration Shares were allotted and issued free from all claims, charges, liens, and other encumbrances and will rank *pari passu* in all respects with the existing Shares, except that the Consideration shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of issuance of Consideration Shares (as the case may be).

Subsequent to the completion of the Acquisition, Greenlight Content Limited (“**Greenlight Content**”) has become a direct wholly-owned subsidiary of the Company. The Group views that the acquisition of Greenlight content is in line with its stated strategy of expanding its business scope to the production of TV dramas. With Greenlight Content's unique strength as a consultant in film/drama investment and production, the Group believes that Greenlight Content is well-positioned to raise the utilization rate of the Group's associated company, Spackman Media Group Limited (“**SMGL**”) in order to participate into top quality entertainment content projects in Korea.

The LQN dated 5 November 2018 is not to be taken as an indication of the merits of the Acquisition and SPA, the Company, its subsidiaries, and their securities.

BY ORDER OF THE BOARD

Richard Lee

Executive Director & Interim Chief Executive Officer

8 November 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the RHT Capital Pte. Ltd. ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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