

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

INCORPORATION OF NEW WHOLLY-OWNED SUBSIDIARIES

The Board of Directors of Banyan Tree Holdings Limited ("BTH") wishes to announce that as part of its ongoing business development, BTH has incorporated the following direct and indirect wholly-owned subsidiaries:-

Name of Subsidiaries/ Country of Incorporation	Authorised Capital/Issued Capital	Ownership	Principal Activities
Cassia Development Singapore Pte. Ltd. / Singapore	Issued capital of S\$1.00	100% owned by BTH	Investment holding
Cassia Brisbane Development Pty Ltd/ Australia	Issued capital of AUD\$1.00	100% owned by BTH's wholly-owned subsidiary, Banyan Tree Corporate Pte. Ltd. ("BT Corporate")	Real estate investment and development
PT Cassia Resorts Investments/ Indonesia	Authorised capital of US\$1,000,000 with an issued and paid-up capital of US\$250,000	100% owned by BT Corporate	Hotel operations and development

Jane Teah
Company Secretary
20 June 2014