

**AYONDO LTD.**  
(Company Registration No.: 201728417D)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON INSOLVENCY OF AYONDO HOLDING AG**

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The Board of Directors (the “**Board**”) of ayondo Ltd. (the “**Company**”) refers to the Company’s announcement dated 22 August 2019 on the insolvency application for ayondo Holding AG (“**AHAG**”).

The Board wishes to update that AHAG, which the Company has a 99.97% interest in, has been deregistered from the commercial register of Zug, Switzerland.

The deregistration of AHAG has no material impact on the Company as AHAG had been deconsolidated as a subsidiary of the Company since the third quarter ended 30 September 2019.

By Order of the Board

Foo Fatt Kah  
Non-Executive Director  
14 October 2020

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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