



ADVANCE SCT LIMITED
(Company Registration Number: 200404283C)

DISPOSAL OF NEW TSINGYI PTE LTD

The Board of Directors (the “**Board**”) of Advance SCT Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 10 September 2013, 25 August 2013, 20 August 2013, 31 July 2013, 23 July 2013, 15 June 2013, 25 February 2014, 4 March 2014 and 23 June 2014 (collectively, the “**Previous Announcements**”) and the circular to Shareholders dated 6 June 2014 (the “**Circular**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular.

The Board wishes to announce that it has disposed of its entire equity interest in New Tsingyi Pte Ltd and received the Final Payment of S\$750,000, and New Tsingyi Pte Ltd has accordingly ceased to be a subsidiary of the Company.

The Deed of Release has not been entered into, and the Company will be proceeding with the Litigation Claims. The Company will make appropriate announcements to keep shareholders updated on any material developments.

In the meantime, shareholders of the Company and the public are advised to continue to exercise caution before making any decision in respect of their dealings in the Company's shares. When in doubt as to the action they should take, shareholders and potential investors should consult their legal, financial, tax or other advisors.

BY ORDER OF THE BOARD
ADVANCE SCT LIMITED

Song Tang Yih
Executive Director and President
22 Aug 2014