800 Super Holdings Limited

No. 17A Senoko Way Singapore 758056 Tel: (65) 6366 3800

Fax: (65) 6365 3800 URL: www.800super.com.sg

### **MEDIA RELEASE**

# 800 Super's net profit for FY2014 increases 57.1% to \$\$9.1 million

# An increase in revenue of \$\$17.5 million for FY2014 with a net profit of \$\$9.1 million

SINGAPORE, 26 August 2014, Catalist-listed environmental services provider 800 Super Holdings Limited ("800 Super" or the "Company" and together with its subsidiaries, the "Group") (八百控股有限公司) today announced its unaudited financial results for the financial year ended 30 June 2014 ("FY2014").

FINANCIAL HIGHLIGHTS				
S\$' million	FY2014	FY2013	% Change	
Revenue	115.0	97.5	17.9	
Profit after Tax	9.1	5.8	57.1	
Earnings per share (cents)*	5.01	3.21	56.1	

<sup>\*</sup>Earnings per share for FY2013 and FY2014 is computed based on the net profit attributable to equity holders of the Company and the weighted average number of shares of 178,800,000 shares.

For FY2014, the Group recorded revenue of \$\$115.0 million, a 17.9% increase from \$\$97.5 million in FY2013. The revenue increase was mainly due to the award of new contracts and contracts reawarded at revised pricing.

FINANCIAL POSITION				
S\$' million	As at 30 June 2014	As at 30 June 2013	% Change	
Total Assets	91.6	67.0	36.7	
Net Assets	41.6	34.4	20.7	
NAV per share (cents)*	23.21	19.20	20.9	

<sup>\*</sup>Net Asset Value per share as at 30 June 2013 and 30 June 2014 is computed based on the number of shares of 178,800,000 shares.

Net asset value per ordinary share increased by 20.9% from 19.20 cents as at 30 June 2013 to 23.21 cents as at 30 June 2014.

Commenting on the Group's full year financial results, Mr Lee Koh Yong (李过洋), the Executive Chairman of 800 Super said: "The Group has performed well in FY2014, delivering strong results despite tight competition in the market and an increase in costs due to higher worker levy and

wages. We will continue to manage our operations to provide service quality, delivery and pricing so as to continue to deliver value to our stakeholders."

#### **Business Outlook**

The industry which the Group is operating, i.e. the provision of waste management, cleaning and conservancy and horticultural services is highly competitive. The Group is competing on the basis of the quality of services provided, timeliness of service delivery, pricing as well as past track record.

As a comprehensive environmental solutions provider, the Group will leverage on this to compete more effectively for new projects with its competitors. With this competitive strength, the Group will endeavour to continue to improve its quality, timeliness and pricing of its services.

Barring any unforeseen circumstances, the Group is expected to remain profitable for the next financial reporting period.

**END** 

## **About 800 Super Holdings Limited**

800 Super Holdings Limited "("800 Super") is an established environmental services provider for public and private sectors in Singapore. The Company's environmental services include waste management, cleaning and conservancy and horticultural services:

Waste management services: residential, commercial, industrial, construction and hardcore waste collection and recycling services;

Cleaning and conservancy services: street cleansing services and contract cleaning services for residential, industrial, commercial and institutional customers; and

Horticultural services: grass cutting, tree planting and pruning, and landscape planning and maintenance services for residential, industrial, commercial and institutional customers.

With the broad range of services provided, 800 Super is able to provide comprehensive environmental solutions to its customers.

For media and analyst enquiries, please contact the following:

Mr Foo Shiang Ping Tel: (65) 6744 0059 Mobile: (65) 9489 4028

Email: spfoo@spadvisory.com.sg

This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte.Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02Equity Plaza, Singapore 049705, telephone (65) 6229 8088.