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VOLUNTARY CONDITIONAL CASH OFFER

by



RHB Securities Singapore Pte. Ltd.

RHB SECURITIES SINGAPORE PTE. LTD.

(Company Registration Number: 198701140E)

(Incorporated in the Republic of Singapore)

for and on behalf of

SILVER CREEK CAPITAL PTE. LTD.

(Company Registration Number: 201634229W)

(Incorporated in the Republic of Singapore)

for all the issued and paid-up ordinary shares in the capital of

AURIC

AURIC PACIFIC GROUP LIMITED

(Company Registration Number: 198802981D)

(Incorporated in the Republic of Singapore)

(Singapore Stock Code: A23)

other than those which are owned, controlled or agreed to be acquired by the Offeror or by parties acting in concert or deemed to be acting in concert with the Offeror in relation to the Offer

DESPATCH OF OFFER DOCUMENT

- **Offer Price of S\$1.65 per Share is FINAL and will NOT be revised**
- **Offeror intends to DELIST Auric Pacific Group Limited**
- **Offeror NOT entitled to compulsorily acquire remaining Shares**
- **Remaining shareholders NOT entitled to “put” their Shares to Offeror**

1. Introduction

On 7 February 2017, Silver Creek Capital Pte. Ltd. ("**Offeror**"), an entity jointly owned by Dr. Stephen Riady ("**SR**") and Dr. Andy Adhiwana, announced a voluntary conditional cash offer ("**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of Auric Pacific Group Limited ("**APGL**"), other than those which are owned, controlled or agreed to be acquired by the Offeror or by its Concert Parties (such announcement, "**Offer Announcement**").

Unless otherwise defined, capitalised terms in this Announcement have the same meanings as defined in the Offer Announcement.

2. Despatch of Offer Document, FAA and FAT

On 21 February 2017, the Offeror has despatched to the shareholders of APGL ("**Shareholders**") the formal offer document ("**Offer Document**"), setting out the terms and conditions of the Offer and enclosing the relevant Acceptance Forms (as defined below):

Shareholders	Acceptance Forms
Depositors ¹	Form of Acceptance and Authorisation (" FAA ")
Registered Shareholders ²	Form of Acceptance and Transfer (" FAT ")

If you hold Shares on a scripless basis via CDP through a "securities sub-account" (such as through a nominee company, i.e., not in your own name), you should contact your nominee company, in reasonable time before the close of the Offer or by such deadline set by your nominee company, to instruct them whether you wish to accept or reject the Offer.

3. Information Pertaining to CPFIS Investors and SRS Investors

Shareholders who purchased Shares using their Central Provident Fund ("**CPF**") account savings under the Central Provident Fund Investment Scheme ("**CPFIS**", and such shareholders, "**CPFIS Investors**") or pursuant to the Supplementary Retirement Scheme ("**SRS**", and such shareholders, "**SRS Investors**") should receive further information on how to accept the Offer from their respective agent banks included under the CPFIS ("**CPF Agent Banks**") and agent banks included under SRS ("**SRS Agent Banks**"). CPFIS Investors and SRS Investors are advised to consult their respective CPF Agent Banks and SRS Agent Banks should they require further information, and if they are in any doubt as to the action they should take, CPFIS Investors and SRS Investors should seek independent professional advice.

CPFIS Investors and SRS Investors who wish to accept the Offer are to reply to their respective CPF Agent Banks and SRS Agent Banks by the deadline stated in the letter from their respective

¹ Shareholders whose Shares are deposited with The Central Depository (Pte) Limited ("**CDP**").

² Shareholders whose Shares are registered in their own names on the register of Shareholders maintained by M & C Services Private Limited (such register, "**Register**").

CPF Agent Banks and SRS Agent Banks. Subject to the Offer becoming or being declared to be unconditional as to acceptances, CPFIS Investors and SRS Investors who accept the Offer will receive the Offer Price payable in respect of their Offer Shares in their respective CPF investment accounts and SRS investment accounts.

4. Closing Date

The Offer will close at **5.30 p.m. (Singapore time) on 24 March 2017** or such later date(s) as may be announced from time to time by or on behalf of the Offeror, being the last day for the lodgement of acceptances of the Offer ("**Closing Date**").

Shareholders who wish to accept the Offer should do so before the Closing Date. For detailed instructions on how to accept the Offer:

- (i) Depositors may refer to **Appendix 2** to the Offer Document and the FAA; and
- (ii) Registered Shareholders may refer to **Appendix 2** to the Offer Document and the FAT.

5. How to Obtain Offer Document and Related Documents

A copy of the Offer Document is available on the website of the SGX-ST at www.sgx.com.

Shareholders may (subject to compliance with applicable laws) obtain copies of the Offer Document, the relevant Acceptance Forms and any related documents, during normal business hours up to the Closing Date at the following addresses:

Shareholders	Where to obtain Offer Document	Address
Depositors	CDP	9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588
Registered Shareholders	M & C Services Private Limited	112 Robinson Road #05-01, Singapore 068902

Alternatively, a Shareholder whose address is outside Singapore, as shown on the Register or in the records of CDP, as the case may be ("**Overseas Shareholders**"), may (subject to compliance with applicable laws) write to the following addresses to request for the Offer Document, the relevant Acceptance Forms and any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to three market days (being the days on which the SGX-ST is open for trading of securities) prior to the Closing Date:

Overseas Shareholders	Where to request for Offer Document	Address
Depositors	CDP	Robinson Road Post Office P.O. Box 1984, Singapore 903934

Overseas Shareholders	Where to request for Offer Document	Address
Registered Shareholders	M & C Services Private Limited	112 Robinson Road #05-01, Singapore 068902

If any Shareholder is in doubt about his position, he should consult his professional adviser in the relevant jurisdiction. All Overseas Shareholders should inform themselves about, and observe, any applicable requirements in their own jurisdictions.

6. Clarification

Section 7.2 of the Offer Document states that “[t]he closing price of the Shares have not been at or above the Offer Price since December 1999.” This statement was true up and until the date of the Offer Announcement, and should have read instead “[t]he closing price of the Shares have not been at or above the Offer Price since December 1999, up and until the date of the Offer Announcement.”

7. Independent Advice

A circular containing the recommendation of the directors of APGL who are considered independent for the purpose of the Offer (“**Independent Directors**”), and the independent financial adviser to the Independent Directors on the Offer will be sent to Shareholders within 14 days from the date of despatch of the Offer Document – that is, by 7 March 2017.

8. Responsibility Statement

The Directors (including any who may have delegated detailed supervision of this Announcement) and SR have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources, the sole responsibility of the Directors and SR has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
RHB Securities Singapore Pte. Ltd.

For and on behalf of
Silver Creek Capital Pte. Ltd.

21 February 2017
Singapore