

**VICPLAS INTERNATIONAL LTD**  
(Incorporated in the Republic of Singapore)  
(UEN 199805362R)

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**INCREASE IN SHARE CAPITAL PURSUANT TO THE EXERCISE OF SHARE OPTIONS**

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The Board of Directors of Vicplas International Ltd (the **Company**) wishes to announce that pursuant to the exercise of options previously granted under the Vicplas International Share Option Plan, the Company had on 13 November 2020 allotted and issued 260,000 ordinary shares in the capital of the Company at the exercise price of S\$0.115 and 300,000 ordinary shares in the capital of the Company at the exercise price of S\$0.108 each.

The above-mentioned new shares (the **New Shares**) are listed and quoted on the Singapore Exchange Securities Trading Limited on 16 November 2020.

The New Shares issued rank *pari passu* in all respects with the existing ordinary shares of the Company in issue.

Following the allotment and issue of New Shares, the number of issued and paid-up shares in the capital of the Company has increased to 509,137,699 ordinary shares (including treasury shares) and the issued and paid-up share capital has increased to S\$50,764,684.

BY ORDER OF THE BOARD

Cheng Liang  
Group Chief Executive Officer  
Singapore, 17 November 2020