

CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS

Pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board wishes to announce the following:

Quarterly Update of Milestones in Obtaining a New Business

The Board is considering the various options available for new business acquisitions. Any material further developments will be announced by the Company via SGXNET.

By order of the Board

LIM KEAN TIN
Non-Executive Chairman
4 May 2016