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COMPLETION OF DIVESTMENT OF SHANGHAI FENGWO APARTMENT MANAGEMENT CO LTD

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited (the "**Company**") refers to its announcement issued on 19 December 2022 in relation to the divestment by Gadius Pte Ltd ("**Gadius**"), an indirect wholly owned subsidiary of Keppel Land Limited, of 100% of the equity interest in 上海丰窝公寓管理有限公司 (Shanghai Fengwo Apartment Management Co Ltd) ("**Shanghai Fengwo**") to 上海金地金澧实业发展有限公司 (Shanghai Jindi Jinli Industry Development Co Ltd) ("**Announcement**"). Shanghai Fengwo owns 100% of the equity interest in 太仓鑫武商务咨询有限公司 (Taicang Xinwu Business Consulting Co Ltd) ("**Taicang Xinwu**").

The Company wishes to announce that the Divestment has been completed and Shanghai Fengwo and Taicang Xinwu are now no longer subsidiaries of the Company.

22 December 2022