



SITRA HOLDINGS (INTERNATIONAL) LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 197901237E)

- (A) **PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 438,200,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (“RIGHTS SHARES”) AT AN ISSUE PRICE OF S\$0.01 FOR EACH RIGHTS SHARE ON THE BASIS OF SEVEN (7) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY ENTITLED SHAREHOLDERS (AS DEFINED IN PARAGRAPH 8.2) AS AT THE BOOKS CLOSURE DATE (AS DEFINED IN PARAGRAPH 2.1), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**
- (B) **PROPOSED INTEREST PAYMENT ON LOANS GRANTED BY DIRECTOR AND CONTROLLING SHAREHOLDER, MR CHEW AH BA GEORGE (“MR GEORGE CHEW”) TO THE COMPANY AND ITS SUBSIDIARY (“PROPOSED IPT”)**
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*Unless otherwise defined, terms used in this announcement shall bear the same meaning ascribed to them in the announcement made by the Company on 23 May 2014 (“**Previous Announcement**”) in relation to the proposed Rights Issue and Proposed IPT.*

Shareholders are advised to read the Previous Announcement for details of the background to this Announcement.

Further to the Previous Announcement, the Board wishes to announce that the Company has appointed Asian Corporate Advisors Pte. Ltd. as the Independent Financial Adviser (“**IFA**”) to advise Directors of the Company who are considered independent for the purpose of (a) the Whitewash Resolution in connection with the proposed Rights Issue and (b) the Proposed IPT.

A circular to Shareholders containing, *inter alia*, the notice of the EGM in relation to the Rights Issue, the Whitewash Resolution, the Potential Transfer of Controlling Interest and the Proposed IPT as well as the IFA’s advice on the Whitewash Resolution and the Proposed IPT will be despatched to Shareholders in due course.

BY ORDER OF THE BOARD

George Chew
Executive Chairman
29 May 2014

*The announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

The Company’s Sponsor has not independently verified the contents of the announcement. The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of the announcement, including the correctness of any of the statements or opinions made or reports contained in the announcement.

The contact person for the Sponsor is Mr Chew Kok Liang, Registered Professional at 6 Battery Road, #10-01 Singapore 049909, telephone (65) 6381 6757.